

Construction Update: Obsidian House, 93 Reade Street



93 Reade Street, photo via Knightsbridge Properties

BY: REBECCA BAIRD-REMBA 7:00 AM ON NOVEMBER 20, 2015

The city's second-oldest cast iron building has emerged from its scaffolding at 93 Reade Street in Tribeca. The six-story structure, named Obsidian House, is slowly undergoing a conversion from rentals to condos.

The developer, Knightsbridge Properties, sent along these photos of the newly restored facade. The property's four condos [hit the market](#) back in April, and now the interiors are nearly finished. Reps for the project tell us that the full-floor units are complete, and the penthouse is close.



93 Reade Street, photo via Knightsbridge Properties

The lower floors have three two-bedroom units priced from \$2,950,000 to \$3,100,000, all of which have [entered contract](#). The five-bedroom triplex penthouse is still up for grabs, asking **\$7,850,000**.

One of New York City's most prominent 19th century families, the [Joneses](#), constructed the building back in 1857. Then the developer named it "Obsidian House" in honor of its "unusual extruded roofline – which evokes jagged forms of volcanic rock," according to the development's [website](#).

It started out as a five-story building, but the renovation added a sixth, setback story that's invisible from the street. The structure also gained about 1,500 square feet of interior space, growing to 10,100 square feet. The facade restoration has also made a world of difference for the Italianate building, which was missing many of its details before work started in 2013.

Lower East Side-based architecture firm WORKac is leading the renovation and conversion.

Knightsbridge picked up the 25-foot-wide property for \$4,500,000 in 2011.



95 Reade Street. photo via Knightsbridge Properties